



## PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

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## **Héroux-Devtek Awarded \$180 Million Addition to US Air Force Contract Company will also now supply components**

**Montréal, Québec, December 22, 2004** — Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that the United States Air Force ("USAF") has awarded the Company a long-term contract to supply components required for the repair and overhaul of landing gear for the C-130, KC-135 and E-3 aircraft.

In August 2003, the Company was awarded a contract valued at \$140 million over ten years to repair and overhaul landing gear for the C-130, KC-135 and E-3 aircraft. This latest agreement is valued at \$180 million and is being synchronized with the remaining term of the repair and overhaul service contract starting with fiscal 2006. For fiscal 2006, deliveries are expected to be \$13 million, with the remaining value of the contract to be delivered over the following eight years.

Héroux-Devtek has been a preferred partner of the USAF for complete landing gear repair and overhaul services since 1970. During this time, the USAF has supplied the components required in the repair and overhaul process. "This takes our service offering to a new level and clearly underlines the confidence the United States Air Force has in our organization. We are extremely gratified and proud that the USAF has now turned to Héroux-Devtek to help them reduce their operating costs, and pleased to be given this additional opportunity to improve upon their internal service and turnaround time," said Héroux-Devtek President and CEO, Gilles Labbé.

### **Profile**

**Héroux-Devtek Inc.**, a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Québec. Héroux-Devtek operates nine business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defence Division. 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

### **Forward-looking statements**

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.