



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK AWARDED \$12 MILLION IN NEW CONTRACTS BY LOCKHEED MARTIN

Progressive to supply additional structural components for the F-35 Joint Strike Fighter

(All figures are in Canadian dollars, except otherwise indicated)

Longueuil, Quebec, January 30, 2006 – Héroux-Devtek Inc. (TSX : HRX) a leading Canadian manufacturer of aerospace and industrial products, has been awarded a new series of contracts, valued at \$12 million, by Lockheed Martin for work on the F-35 Joint Strike Fighter (JSF) program.

Progressive, Inc., part of Héroux-Devtek's Aerostructure division, will develop and produce wing carry-through bulkheads, wing structural components, and numerous other complex machined components for the JSF program. The company is adding 12,500 square feet to its main plant to support work on this and other aircraft programs.

"Both Héroux-Devtek and Progressive have long-standing relationships with Lockheed Martin and today's announcement builds on that," said Keith Austin, Strategic Program Director for Progressive. "Progressive has been supporting Lockheed Martin with high-quality complex machined parts for more than 20 years. We are optimistic that these new JSF contracts will extend our relationship for many years to come."

The Aerostructure division will work with Lockheed Martin and Alcoa Inc. to develop the most effective manufacturing tooling and fabrication approaches, and complete production of the first seven shipsets of component assemblies for the Conventional Take-Off and Landing (CTOL) variant of the F-35. Deliveries of the first components will begin in the 2nd quarter of 2007 and be completed in 2008.

Lockheed Martin

The **F-35 Joint Strike Fighter** program is a United States-led multinational effort to build an affordable, next-generation, multi-role, supersonic fighter aircraft. Canada has been an active partner in the JSF program, participating in both the Concept Demonstration Phase and the System Development and Demonstration Phase, which has allowed DND and Canadian industry to be part of a cutting-edge, international military program. The Government of Canada has contributed US \$160 million to these first two phases and has entered into negotiations for participation in the third and final phase. According to DND's JSF Project Office, to date, 46 Canadian companies, universities and government facilities have won more than 140 contracts valued at more than US \$380 million.

Héroux-Devtek manufactures the nose and main landing gear for Lockheed Martin's **C-130J Super Hercules** tactical transport aircraft in Longueuil, Quebec. A total of 180 C-130Js are on order, and 131 have been delivered to the U.S. Air Force, U.S. Marine Corps, U.S. Coast Guard, Royal Air Force, Royal Australian Air Force, Italian Air Force and the Royal Danish Air Force. Operators from around the world are flying the aircraft at a high tempo in combat and humanitarian relief operations, and are all experiencing the high reliability, range, speed and payload capabilities it was built to deliver.

Headquartered in Bethesda, Maryland, Lockheed Martin employs about 135,000 people worldwide and is principally engaged in the research, design, development, manufacture and integration of advanced technology systems, products and services. The corporation reported 2004 sales of \$35.5 billion.

Profile

Héroux-Devtek (TSX: HRX), a Canadian company, serves two main market segments: Aerospace and Industrial Products, specializing in the design, development, manufacture and repair of related systems and components. Héroux-Devtek supplies both the commercial and military sectors of the Aerospace segment with landing gear systems (including spare parts, repair and overhaul services), airframe structural components and aircraft engine components. The Company also supplies the industrial segment with large components for power generation equipment and precision components for other industrial applications. Over 70% of the Company's sales are outside Canada, mainly in the United States. The Company's head office is located in Longueuil, Québec with facilities in the Greater Montreal area (Longueuil, Dorval, Laval and Rivière-des-Prairies); Kitchener and Scarborough, Ontario; Arlington, Texas and Cincinnati, Ohio.

Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.