



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK WINS \$40.7 MILLION IN NEW ORDERS FROM THE U.S. MILITARY

Military remains a key growth sector

Longueuil, Quebec, March 17 2003 – Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that its Landing Gear Division has received \$40.7 million in new orders from the U.S. Air Force and the U.S. Navy. These orders involve the manufacture of landing gear components for the C-5, KC-135, P-3, and C-130 programs.

"We are gradually gaining market share in the military sector," said Gilles Labbé, President and Chief Executive Officer of Héroux-Devtek. "Nearly half of these orders are for new components, adding to the ones we already manufacture for these programs. We have been consistently building our relationships with the U.S. military and we expect ongoing growth in this sector.

"Our strong financial position is proving to be a real competitive asset in these challenging times in the aerospace industry. More and more clients are looking for solid companies that can weather the downturn, and be able to deliver quality products and reliable service over the long term," added Mr. Labbé.

Deliveries are scheduled as follows: \$9.7 million in 2004, \$15.7 million in 2005 and the balance in the two subsequent fiscal years.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Québec. Héroux-Devtek operates ten business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defence Division. Approximately 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

Forward-looking statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.