



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK ANNOUNCES THAT ITS BID FOR THE ACQUISITION OF NMF CANADA INC. HAS NOT BEEN ACCEPTED

Longueuil, Québec, October 28, 2003—Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that its bid for the acquisition of NMF Canada Inc. has not been accepted.

"Even though this represents a short-term setback in growing our Aerostructure business, we believe that our bid was competitive. However, this situation does not change our focus as we will remain on the lookout for complementary acquisitions to funnel this division's growth," stated Gilles Labbé, President and Chief Executive Officer of Héroux-Devtek.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Quebec. Héroux-Devtek operates eight business units grouped under four divisions: the Landing Gear Division, Aerostructure Division, Gas Turbine Components Division and the Logistics and Defence Division. 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

Forward-looking statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.

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