



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK AND BOEING PHANTOM WORKS SIGN LONG TERM SUPPLY AGREEMENT FOR BOEING'S X-45 J-UCAS AIR FORCE AIRCRAFT

Contract valued at \$CA 17 million plus an additional \$CA 50 million if options are exercised

Longueuil, Québec, September 22, 2003—Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that it has signed a Long Term Agreement (LTA) with The Boeing Company, Phantom Works. The LTA defines Héroux-Devtek as sole source of supply for the landing gear system for the Air Force portion of the Boeing X-45C Joint Unmanned Combat Air System (J-UCAS) Program, and subsequent X-45 models for the Air Force. The Performance-based Agreement is expected to extend into the next decade.

Héroux-Devtek is currently working with the Boeing Company to design, develop and deliver the landing gear for the UCAV X-45C, the next step on X-45 spiral development process. Through this LTA, Héroux-Devtek and Boeing have entered into a "shared destiny" relationship for the J-UCAS program for future Air Force Spirals. The X-45C system is being developed on behalf of the Defense Advanced Research Projects Agency (DARPA), the US Navy, and the US Air Force, which have formed the Joint Unmanned Combat Air System (J-UCAS) Joint System Management Office (JSMO). The J-UCAS program will demonstrate an affordable J-UCAS to effectively pursue 21st century suppression of enemy air defenses, surveillance and strike missions within the emerging global command and control architecture.

"This is another example of the privileged relation we have been able to build over the years with one of the top aerospace companies in the world," stated Gilles Labbé, President and Chief Executive Officer of Héroux-Devtek. "This milestone agreement with Boeing will enable us to participate in one of the most advanced projects in the industry, and we are proud to be part of the team."

Héroux-Devtek has been involved in the program since the X-45B, and is currently completing the Concept Lay Out (CLO) phase of the landing gear system for the Air Force and Navy X-45C demonstrators.

In the next Assembly Lay Out (ALO) phase, Héroux-Devtek will provide detailed design and manufacturing of the prototype landing gear for the Air Force and Navy X-45C demonstrator aircraft. The ALO phase contract calls for the detailed design and manufacture of landing gear for two aircraft, with a possibility of manufacturing landing gear for up to 14 Air Force vehicles in Spiral 2. The value of the basic contract is estimated at \$CA 17 million.

About Boeing

The Boeing Company is the world's largest manufacturer of satellites, commercial jetliners and military aircraft. As the company's advanced R&D unit, Phantom Works is the catalyst of innovation for the enterprise, providing advanced solutions and innovative, breakthrough technologies that reduce cycle time and cost while improving the quality and performance of aerospace products and services. Its Integrated Defense Advanced Systems (IDeAS) organization is spearheading the development of unmanned systems for Boeing's Integrated Defense Systems (IDS) business unit, which has delivered more than 130,000 military aircraft to the U.S. government and international customers.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Quebec. Héroux-Devtek operates eight business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defense Division. 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

Forward-looking statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.

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