



PRESS RELEASE

From: Héroux-Devtek Inc.
Gilles Labbé
President and Chief Executive Officer
Tel.: (450) 679-3330

Contact: Maison Brison
Rick Leckner
Tel.: (514) 731-0000

FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK COMPLETES ACQUISITION OF PROGRESSIVE INCORPORATED

Longueuil, Québec, April 1, 2004 - Héroux-Devtek Inc. (TSX: HRX), a leading manufacturer of aerospace and industrial products, today announced the closing of the acquisition of Progressive Incorporated (and all net assets of Promilling, LP), a privately-held Texas-based manufacturer of large structural components to military aircraft OEM's. The total purchase price is US\$57.6 million. As previously announced, the acquisition will strengthen Héroux-Devtek's Aerostructure Division by providing access to the important military aerospace sector and its aircraft platforms, including the C-17 Globemaster and the new F-35 Joint Strike Fighter (JSF) program.

Héroux-Devtek also announced that it has closed the previously announced renewal of its Syndicated Evergreen Revolving Operating and Term Credit Facilities for up to Cdn\$100.0 million. The 3,500,000 subscription receipts issued by Héroux-Devtek for a total net cash consideration of approximately Cdn\$16.2 million on March 11, 2004 have been exchanged today for common shares of Héroux-Devtek, on a one-to-one ratio.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Quebec. Héroux-Devtek operates nine business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defence Division. Approximately 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

- 30 -

Forward-looking statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.