



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK CHOSEN BY LOCKHEED MARTIN FOR THE F-35 JOINT STRIKE FIGHTER PROGRAM

Firm agreement for \$10.5 million with potential extension to \$99.0 million up to 2026

Longueuil, Québec February 26, 2004– Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that it has been chosen by Lockheed Martin for the design and manufacture of components and assemblies on the F-35 Joint Strike Fighter program.

Héroux-Devtek's Aerostructure Division in Dorval, Québec, has been awarded 43 different structural components while the Landing Gear Division in Longueuil, Québec, will have the responsibility of engineering, development, and the manufacture for 8 models of Door Lock Assemblies. The current firm value of this new business is estimated at \$10.5 million with a potential extension to a maximum of \$99.0 million through 2026.

"This long term contract once again demonstrates the recognition from Lockheed Martin and is the result of our efforts to meet world class design and quality requirements. Héroux-Devtek is now part of the F-35 (JSF) program and this ensures a long term relationship with one of the leaders in the aerospace industry," stated Gilles Labbé, President and Chief Executive Officer of Héroux-Devtek.

The contracts represent a firm commitment of \$4.8 million for the System Development and Demonstration (SDD) phase and an additional \$5.7 million over 10 years for structural components. The next phases of the program offer potential sales of \$13.3 million in LRIP (low-rate initial production) and more than \$75.0 million in the full-rate production phase that is anticipated to start in 2012 and be completed in 2026.

About the F-35 (Joint Strike Fighter) Program

The F-35 is a stealthy, supersonic multirole fighter designed to replace a wide range of aging fighter and strike aircraft. Three variants derived from a common design will ensure the F-35 meets the performance needs of the U.S. Air Force, Marine Corps, Navy and allied defense forces worldwide, while staying within strict affordability targets.

The F-35 will offer capability that is superior to all current-generation fighters. It will enable unprecedented levels of interoperability and international cooperation. Among the aircraft that the F-35 will replace are the AV-8B Harrier, A-10, F-16, F/A-18 and the United Kingdom's Harrier GR.7 and Sea Harrier. Lockheed Martin and its partners, Northrop Grumman and BAE Systems, are anticipating that a minimum of about 2,600 aircraft will be built between now and 2026.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Quebec. Héroux-Devtek operates eight business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defence Division. Approximately 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

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Forward-looking statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.