



PRESS RELEASE

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FOR IMMEDIATE RELEASE

HÉROUX-DEVTEK PROVIDES FIRST QUARTER RESULTS UPDATE

Longueuil, Québec, July 15, 2004 — Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced that it is expecting a first quarter net loss of between \$0.04 and \$0.06 per share, compared to a net loss of \$0.03 per share for the same period in the preceding fiscal year. The expected loss reflects mainly the impact on sales of delivery delays of approximately \$7 million during the first quarter. Total sales for the first quarter are expected to be approximately \$56 million, including approximately \$13 million of sales from Progressive Inc., compared to total sales of \$52.4 million for the same period a year ago.

“The contribution to sales and earnings by the recently acquired Progressive Inc. is in line with expectations,” commented Mr. Gilles Labbé, President and CEO. “Some operational issues at the Landing Gear and Gas Turbine Divisions have affected the deliveries. We are confident this situation will improve through the balance of the year and the Company anticipates returning to profitability in the second half of the current fiscal year.”

Full first quarter results for the period ended June 30, 2004 will be released July 30, 2004.

Profile

Héroux-Devtek Inc., a Canadian company, specializes in the design, development, manufacture and repair of aerospace and industrial products. The Company's head office is located in Longueuil, Québec. Héroux-Devtek operates nine business units grouped under four divisions: the Landing Gear Division, the Aerostructure Division, the Gas Turbine Components Division and the Logistics and Defence Division. Approximately 75% of the Company's sales are outside Canada, mainly in the United States. Héroux-Devtek's shares trade on the Toronto Stock Exchange under the symbol HRX.

Forward-looking statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.