



## PRESS RELEASE

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## HÉROUX-DEVTEK AMENDS AND EXTENDS CREDIT FACILITIES

**Longueuil, Quebec, October 23, 2006** – Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, is pleased to announce that it has successfully concluded the amendment and extension of its Credit Facilities for a five-year period to October 4, 2011 and has combined its revolving operating and term facilities into one Senior Secured Syndicated Revolving Credit Facility.

This amended agreement allows the Company and its subsidiaries to borrow up to Cdn \$80 million (either in Canadian or U.S. currency equivalent) and is being used for working capital, capital expenditures and other general corporate purposes. This facility, which is secured by all assets of the Company and its subsidiaries, is subject to certain restrictive covenants and corporate guarantees granted by the Company and its subsidiaries.

This agreement was concluded with a syndication of banks comprised of National Bank of Canada, also acting as administrative agent, The Bank of Nova Scotia, The Toronto-Dominion Bank and Laurentian Bank of Canada.

### Profile

Héroux-Devtek (TSX: HRX), a Canadian company, serves two main market segments: Aerospace and Industrial Products, specializing in the design, development, manufacture and repair of related systems and components. Héroux-Devtek supplies both the commercial and military sectors of the Aerospace segment with landing gear systems (including spare parts, repair and overhaul services) and airframe structural components. The company also supplies the industrial segment with large components for power generation equipment and precision components for other industrial applications. Over 70% of the Company's sales are outside Canada, mainly in the United States. The Company's head office is located in Longueuil, Québec with facilities in the Greater Montreal area (Longueuil, Dorval, Laval and Rivière-des-Prairies); Kitchener and Scarborough, Ontario; Arlington, Texas and Cincinnati, Ohio.

### Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.