



## PRESS RELEASE

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FOR IMMEDIATE RELEASE

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### Héroux-Devtek Increases Its Credit Facilities

Longueuil, Quebec, January 21, 2008 - Héroux-Devtek Inc. (TSX: HRX), a leading Canadian manufacturer of aerospace and industrial products, today announced it has received approval from its syndicate of banks to increase its existing \$80 million Credit Facilities to an amount of up to \$125 million. The final amount must be confirmed by the Company before March 31, 2008.

These Credit Facilities allow Héroux-Devtek and its subsidiaries to borrow (either in Canadian or US currency equivalent) from a group of banks for working capital, capital expenditures and other general corporate purposes including acquisitions. These Credit Facilities are secured by all assets of the Company, and its subsidiaries, are subject to certain restrictive covenants and corporate guarantees granted by the Company and its subsidiaries and mature on October 4, 2011.

The group of banks includes the National Bank of Canada, which is also acting as the administrative agent, Bank of Nova Scotia, the Toronto-Dominion Bank and the Laurentian Bank of Canada.

#### About Héroux-Devtek

Héroux-Devtek (TSX: HRX), a Canadian company, serves two main market segments: Aerospace and Industrial Products, specializing in the design, development, manufacture and repair of related systems and components. Héroux-Devtek supplies both the commercial and military sectors of the Aerospace segment with landing gear systems (including spare parts, repair and overhaul services) and airframe structural components. The Company also supplies the industrial segment with large components for power generation equipment and precision components for other industrial applications. Approximately 70% of the Company's sales are outside Canada, mainly in the United States. The Company's head office is located in Longueuil, Québec with facilities in the Greater Montreal area (Longueuil, Dorval, Laval and Rivière-des-Prairies); Kitchener and Toronto, Ontario; Arlington, Texas and Cincinnati, Ohio.

#### Forward-Looking Statement

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.