

# Q1 FY 2021 FACTSHEET

ENDED JUNE 30, 2020



## AT A GLANCE

Héroux-Devtek Inc. (TSX: HRX) is an international company specializing in the design, development, manufacture, repair and overhaul of aircraft landing gear, hydraulic and electromechanical flight control actuators, custom ball screws and fracture-critical components for the global aerospace market. With headquarters in Quebec, Canada, Héroux-Devtek is the third-largest landing gear company in the world, supplying leading aerospace customers operating in both the commercial and defence sectors. Héroux-Devtek is recognized for its forward thinking, engineering, world-class service and above all, its excellence in execution.



**1925**  
NUMBER OF EMPLOYEES



**18**  
CENTERS OF EXCELLENCE  
WORLDWIDE



## QUARTERLY FINANCIAL RESULTS

(in millions of CAD \$, except per share data)	Q1 FY21	Q4 FY20	Q3 FY20	Q2 FY20	Q1 FY20	Q4 FY19	Q3 FY19	Q2 FY19
Sales	128.3	166.8	157.3	145.5	143.4	157.9	144.5	95.7
Operating income (loss)	1.4	(64.4)	13.5	10.5	10.4	15.2	11.9	5.3
Adjusted EBITDA <sup>1</sup>	18.4	28.6	24.6	21.5	21.5	25.9	22.9	13.2
Net income (loss)	(1.3)	(72.1)	8.7	6.3	6.4	12.0	7.4	3.3
(Loss) Per share – diluted (\$)	(0.04)	(1.98)	0.24	0.18	0.18	0.34	0.20	0.09
Adjusted net income <sup>1</sup>	3.4	13.7	8.7	6.3	7.0	12.8	9.4	4.4
Adjusted earnings per share (\$) <sup>1</sup>	0.09	0.38	0.24	0.18	0.19	0.36	0.26	0.12

<sup>1</sup> These are non-IFRS measures. Please refer to the "Non-IFRS Measures" section of the MD&A

## FINANCIAL POSITIONING

In light of the global pandemic, Héroux-Devtek took swift action at various levels to ensure its ability to carry on safely with its production activities across all sites. Lowering its fixed and variable costs, redistributing some of its civil capacity to accelerate defence product deliveries and focusing on healthy cash flow generation allowed the Corporation to weather the storm and obtain results in line with expectations.

## FINANCIAL STABILITY IN TIMES OF CRISIS

- Funded backlog of \$772 M (over 2/3 for defence orders)
- Strong \$10.2 M in free cash flow generated in the quarter
- \$204.6 M in available liquidity at quarter end

*"We now turn to the quarters ahead with prudent optimism, as our \$772 M backlog, two thirds of which is comprised of defence orders, will allow us to weather the storm. We are also working on new business opportunities in order to secure work for the coming years. I want to thank our teams around the world who remain committed to delivering best-in-class products."*

**MARTIN BRASSARD,**  
PRESIDENT & CEO



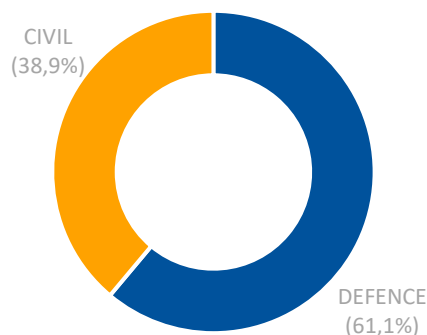


## 5-YEAR FINANCIAL SUMMARY

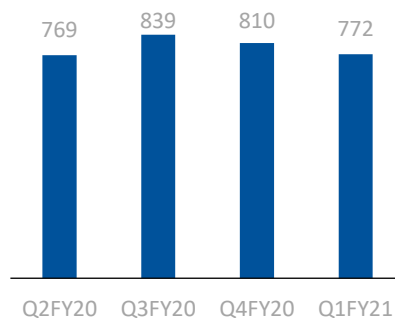
(in millions of \$ CDN, except per share data)	Trailing 12 months	FY20	FY19	FY18	FY17
Sales	597.9	613.0	483.9	386.6	406.5
Operating income (loss)	(39.1)	(30.1)	37.2	23.4	35.6
Adjusted EBITDA <sup>1</sup>	93.0	96.2	74.2	56.9	61.4
Net income (loss)	(58.4)	(50.7)	26.2	13.7	31.8
(Loss) Per share – diluted (\$)	(1.60)	(1.38)	0.73	0.38	0.88
Adjusted net income <sup>1</sup>	45.8	35.7	30.4	24.2	26.4
Adjusted earnings per share (\$) <sup>1</sup>	0.89	1.00	0.84	0.67	0.73

<sup>1</sup> These are non-IFRS measures. Please refer to the "Non-IFRS Measures" section of the MD&A

### SALES BY SECTOR



### FUNDED ORDER BACKLOG<sup>2</sup> (\$M)



<sup>2</sup> Represents firm orders.

### STOCK PERFORMANCE (12 MONTHS)



### ANALYST COVERAGE

Ben Cherniavsky	Raymond James
Cameron Doerksen	National Bank Financial
Tim James	TD Newcrest
Mona Nazir	Laurentian Bank Securities
Benoit Poirier	Desjardins Securities
Konark Gupta	Scotia Capital

### INVESTOR RELATIONS

#### Héroux-Devtek Inc. Corporate Affairs

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#### Hugo Delorme

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#### Transfer agent

Computershare Trust Company of Canada

### STOCK INFORMATION AS AT AUGUST 6, 2020

Stock exchange & symbol	TSX:HRX
Price:	\$9.83
Number of shares outstanding:	36,367,210
High/Low (52 weeks):	\$21.64/\$8.56
Market capitalization:	\$357.5 M



### EVENTS

### QUARTERLY RESULTS DATES

Second quarter results	November 13, 2020
Third quarter results	February 5, 2021
Fourth quarter results	May 20, 2021
First quarter results	August 6, 2021

Dates subject to change